RESOLUTION NO. R-53\(\pexicon\)2006

FOR CONSIDERATION

WHEREAS, the City of Las Vegas purchased certain real property, Assessor Parcel Number 139-34-611-018, commonly known as 601 Fremont Street with a plan to redevelop and revitalize the property located in the Downtown Entertainment Overlay District (DEOD),

RESOLUTION AUTHORIZING THE CITY COUNCIL TO APPOINT THE CITY

DOWNTOWN ENTERTAINMENT CORPORATION (DEC) AND TO VOTE AS A PROPERTY OWNER ON ALL MATTERS THAT MAY COME BEFORE THE DEC

MANAGER AS THE CITY OF LAS VEGAS' REPRESENTATIVE

including, but not limited to, retail and residential development and new entertainment activities; and

WHEREAS, the DEC filed Articles of Incorporation with the Nevada Secretary of State on July 29, 2003 as a non-profit corporation whose members and board of directors consist of property owners located within the DEOD; and

WHEREAS, the DEC Board has met to consider matters pertaining to the DEOD to promote the economic growth, revitalization of property within the area and to establish a framework to meet the goals and objectives of the DEOD and the DEC; and

WHEREAS, the City desires to participate as a voting member of the DEC on matters that may come before the DEC pertaining to the DEOD and the City of Las Vegas' interest as the property owner of APN 139-34-611-018.

NOW, THEREFORE, BE IT RESOLVED, that the City of Las Vegas City Council is hereby authorized to appoint the City Manager, or the designee of the City Manager, as the City's representative as an authorized voting member of the DEC.

RESOLVED FURTHER, that the City hereby approves the City Manager to change the designee at his discretion and that designee shall be identified as the City's proxy for matters that may come under consideration by the DEC.

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1	THE FOREGOING RESOLUTION was passed, adopted and approved this day	
2	, 2006.	
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4		CITY OF LAS VEGAS
5		_
6		By: OSCAR B. GOODMAN, Mayor
7	ATTEST:	
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9	BARBARA JO RONEMUS, City Clerk	
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11	APPROVED AS TO FORM:	
12	I Tonhaello 6/30/06 Date	
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